



## **FAIR COMPETITION POLICY**

Cekap Technical Services Sdn Bhd (CEKAP) is committed in exercising fair trade and honest business competition activity based on integrity, product and or service quality and price in all business operations. CEKAP recognize the importance and its responsibility to ensure that its business practices to fully comply with applicable Competition Law in Malaysia.

CEKAP is committed in adopting the principles under the law in all business operations in order to seek objectives and to safeguard the process of free and fair competition in commercial markets opportunities, the benefit of consumer welfare, efficiency of enterprises and the development of the economy as a whole.

The law prohibits anti-competitive agreements between enterprises and anti-competitive decisions by associations. Anti-competitive as defined under Section 4 of the Competition Act 2010 provides that both horizontal (between enterprises at the same level of production which normally means competitors in the same market) or vertical agreement (between buyers and sellers at different stages of the production and distribution chain) is prohibited insofar as the agreement has the object or effect of significantly preventing, restricting or distorting competition in any market for goods or services.

Where there is an infringement or breach, the Competition Act confers powers on Malaysia Competition Commission (MyCC) to impose financial penalty (as stated in MyCC Guidelines on Financial Penalties). Any violations will have negative impact on company's reputation as well as fines. Therefore, we take strict measures for CEKAP's employees to conduct business activities in accordance with this Policy and the Competition law.

This Fair Competition Policy (this "Policy") applies to all CEKAP's staff and "Third Party" i.e. contractors, vendors, suppliers, agents, consultants, business partners and any person associated with CEKAP. Any persons found to be in breach of this policy shall be subject to CEKAP's disciplinary actions up to and including termination of contract.

We reserve the right, at any time and without notice, to amend or update this Policy.