



## **FAIR COMPETITION POLICY**

Cekap Technical Services Sdn Bhd (CEKAP) is committed to exercising fair trade and honest business competition based on integrity, product and/or service quality and price in all its business operations. CEKAP recognizes the importance of and its responsibility to ensure that its business practices fully comply with the applicable competition laws in Malaysia.

CEKAP is committed to adopting the principles of fair competition under the law in all business operations to safeguard the process of free and fair competition in commercial markets, promote consumer welfare, enhance enterprise efficiency and contribute to the overall development of the economy.

The law prohibits anti-competitive agreements between enterprises and anti-competitive decisions by associations. Anti-competitive agreements may refer to horizontal agreements (between enterprises operating at the same level in the production or distribution chain) or vertical agreements (between enterprises operating at a different level in the production and distribution chain), is prohibited insofar as the agreement has the object or effect of significantly preventing, restricting or distorting competition in any market for goods or services, as stipulated under Section 4 of the Competition Act 2010 ("the Act").

This Fair Competition Policy ("this Policy") applies to all CEKAP directors, employees and business associates/third parties, including contractors, vendors, suppliers, customers, agents, consultants, business partners and any persons, associations, bodies or entities associated with CEKAP. Any person found to be in breach of this Policy shall be subject to CEKAP's disciplinary actions, up to and including termination of contract, and shall be reported to the Malaysia Competition Commission (MyCC).

In the event of an infringement or breach, the Act confers powers on MyCC to impose financial penalties, as outlined in the MyCC Guidelines on Financial Penalties. Any violations will negatively impact CEKAP's reputation and result in financial penalties. Therefore, CEKAP enforces strict measures to ensure that its directors, employees and business associates/third parties conduct business activities in full compliance with this Policy and the competition laws.

CEKAP reserve the right, at any time and without notice, to amend or update this Policy.